

Riedman plans to invest \$200 million in the purchase of multi-family communities in the next 12 months. We are looking to partner with brokers and sellers as we actively seek new acquisitions.



Size & Type

Riedman prefers garden-style apartments with 200 units or more, spanning 2-4 stories and ideally constructed with brick. We specialize in Class B or C communities, with a focus on value-added opportunities or redevelopment/rehab potential. Properties built by original builders or family-owned are advantageous, as are locations with barriers to entry and nearby older **Geographic Area** housing stock with potential for rehabilitation. Riedman prefer properties located in tertiary markets across the upper Midwest, including Illinois, Wisconsin, Michigan, Indiana, Iowa, Ohio, New York, and Pennsylvania. Brokers Riedman respects brokers' efforts and involvement. We are always mindful of rightful agency and a commission due a broker. Provided the broker has an Terms authorized agency from the owner, we will Riedman will pay cash or cash over an existing honor that agency and endeavor to mortgage. We pride ourselves on conducting protect it. In the event an owner has not straightforward due diligence within 30-45 days previously agreed to pay a commission, and fulfilling our commitments as promised. we may enter into an arrangement to pay a buyer broker to act on its behalf.

Submittal Information

Upon receiving the following information—property name, address, and location map; comprehensive property description including unit breakdown and asking rent per unit; existing rent roll; financing details, if applicable; color photographs; and site plan or survey—we will promptly respond. We are eager to arrange a confidential meeting with you and the owner to discuss potential transactions.

Submit information to:

John E. Smith, CCIM, CCS Chief Investment Officer Direct 585-329-6111 jsmith@riedman.com Brian Walsh Director of Acquisitions Direct 585-232-2600 x 103 Cell 585-750-8273 bwalsh@riedman.com



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